



Credit Union Acronym & Abbreviation List



A

AACUL	American Association of Credit Union Leagues
ABA	American Bankers Association
ABS	Asset-Backed Security
ACCU	Association of Corporate Credit Unions
ACH	Automated clearing house
ACP	Amortizing certificate program
ADA	Americans with Disabilities Act
AICPA	American Institute of Certified Public Accountants
AID	Agency for International development
AIMR	Association for Investment Management and Research
AIRES	Automated Integrated Regulatory Examination System (NCUA)
ALL	Allowance for loan losses
ALM	Asset/liability management
AML	Anti-Money Laundering
ANSI	American National Standards Institute
APR	Annual percentage rate
APY	Annual percentage yield
APYE	Annual percentage yield earned
ARM	Adjustable rate mortgage
ARU	Audio response unit
ASI	American Share Insurance Corporation
ATM	Automated teller machine

B

BA	Bankers Acceptance
BAI	Bank Administration Institute
BBB	Better Business Bureau
BIF	Bank insurance fund
BIN	Bank identification number
BO	Branch office
BP	Basis point
BSA	Bank Secrecy Act

C

CAMEL	Capital adequacy, Asset quality, Management, Earnings, and Asset/Liability management
CASB	Cost Accounting Standard Board
CAT	Customer-activated terminal
CBA	Cost-benefit analysis
CBO	Congressional Budget Office
CBT	Computer-based training
CCACU	Combined Council of Automotive Credit Unions
CCCS	Consumer Credit Counseling Services
CCUC	Campus Credit Union Council

CCUE	Certified Credit Union Executives
CCD	Cash concentration or disbursement
CD	Certificate of deposit
CDCU	Community development credit unions
CDFI	Community development financial institution
CD-ROM	Compact disk-Read only memory
CEA	Council of Economic Advisors
CEO	Chief executive officer
CETA	Comprehensive Employment and Training Act
CA	Cash flow
CFA	Chartered financial analyst
CFA	Consumer Federation of America
CFO	Chief financial officer
CFR	Code of Federal Regulations
CFTC	Commodity Futures Trading Commission
CHIPS	Clearing House Interbank Payments System
CI	Certificate of indebtedness
CIE	Customer-initiated entry
CIF	Consumer or customer information file
CIP	Customer Identification Program
CLE	Certified league executive
CLF	Central liquidity facility
CMC	CUNA Marketing Council
CMC	CUNA Mortgage Corporation
CMG	CUNA Mutual Group
CMN	Children's Miracle Network
CMO	Collateralized mortgage obligation
CMS	CUNA Mutual Society
CMT	Constant-maturity treasury
CNBS	Corporate Network Brokerage Services
COBRA	Consolidated Omnibus Budget Reconciliation Act
COLA	Cost-of-living adjustment
COO	Chief operating officer
CPD	Center for Professional Development
CPI	Consumer price index
CPP	Conditional prepayment percentage
CPR	Constant prepayment rate
CPU	Central processing unit
CRA	Community Reinvestment Act
CRPP	CUNA Retirement Pension Plan
CRSF	CUNA Retirement Savings Fund
CSC	CUNA Supply Corporation
CSG	CUNA Service Group
CSSI	CUNA Strategic Services, Inc.
CTR	Currency Transaction Report
CU	Credit union
CUBS	Credit Union Benefits Services
CUDE	Credit Union Development Educator
CUES	Credit Union Executives Society
CUFK	Credit Unions for Kids
CUFS	Credit Union Financial System
CUIAA	Credit Union Internal Auditors Association
CUIC	Credit Union Insurance Corporation
CUL	Credit union league
CULAC	Credit Union Legislative Action Committee
CUM	Credit Union Magazine (Sometimes Credit Union Movement)

CUNA	Credit Union National Association
CUS	Credit Union System
CUSIP	Committee on Uniform Securities Identification Procedures
CUSO	Credit union service organization
CUVN	Credit Union Video Network
CUVOL	Credit Union Volunteer Committee

D

DCUC	Defense Credit Union Council
DDA	Demand deposit account
DDP	Direct deposit payroll plan
DFI	Designated financial institution
DIDC	Depository Institutions Deregulation Committee
DIDMCA	Deposit Insurance Deregulation and Monetary Control Act
DIF	Deposit insurance fund
DJIA	Dow Jones Industrial Average
DM	Discount margin
DRIP	Dividend Reinvestment Plan
DTC	Depository trust company
DVP	Delivery versus payment

E

EOCA	Equal Credit Opportunity Act
ECUC	Education Credit Union Council
EDA	Economic Development Administration
EDI	Electronic data exchange
EDP	Electronic data processing
EDS	Electronic data system
EEC	Economic Development Administration
EEOC	Equal Employment Opportunity Commission
EFCU	Employees federal credit union
EFT	Electronic funds transfer
EFTA	Electronic Funds Transfers Act
EFTS	Electronic fund transfers system
E-MAIL	Electronic mail
ERA	Economic Regulatory Administration
ERISA	Employee Retirement Income Security Act of 1974
ESOP	Employee stock option plan

F

FAMC	Federal Agricultural Mortgage Corporation (Farmer MAC)
FAS	Financial Accounting Standard
FASB	Financial Accounting Standards Board
FC	Finance charge
FCRA	Fair Credit Reporting Act
FCS	Farm Credit System
FCU	Federal credit union
FCUA	Federal Credit Union Act
FDCA	Fair Debt Collection Act
FDIC	Federal Deposit Insurance Corporation
FEMA	Federal Emergency Management Agency

FFIEC	Federal Financial Institutions Examination Council
FGIC	Federal Guaranty Insurance Company
FHA	Federal Housing Authority
FHFB	Federal Housing Finance Board
FHLB	Federal Home Loan Bank
FHLBB	Federal Home Loan Bank Board
FHLMC	Federal Home Loan Mortgage Corporation
FIC	Family Involvement Council
FICA	Federal Insurance Contribution Act
FICO	Financing corporation
FIMA	Financial Institutions Marketing Association
FinCIN	Financial Crimes Enforcement Network
FIRIA	Financial Institutions Regulatory and Interest Rate
FIRREA	Financial Institutions Reform, Recovery, and Enforcement Act
FMHA	Farmers Home Administration
FMLA	Family Medical Leave Act
FMV	Fair market value
FNMA	Federal National Mortgage Association
FOIA	Freedom of Information Act
FOM	Field of membership
FOMC	Federal Open Market Committee
FRB	Federal Reserve Board
FRI	FileNet Research Institute
FRS	Federal Reserve System
FSA	Financial Services Act
FSI	Financial services industry
FSLAC	Federal Savings and Loan Advisory Committee
FSLIC	Federal Savings and Loan Insurance Corporation
FTC	Federal Trade Commission
FTP	File transfer protocol

G

GAAP	Generally accepted accounting principles
GAAS	Generally accepted auditing standards
GAC	Governmental Affairs Conference
GAGAS	Generally accepted government auditing standards
GAO	General Accounting Office
GAP	Guaranteed Automobile Protection
GASB	Government Accounting Standards Board
GATT	General Agreement on Tariffs and Trade
GDP	Gross domestic product
GMC	Guaranteed mortgage certificate
GO	General obligation
GPM	Graduated payment mortgage
GREAT	GrassRoots Education & Action Team
GSA	General Services Administration
GSE	Government-sponsored enterprise
GSP	Government Securities Program
GTD	Guaranteed bond
GUN	Guaranteed underwritten note

H

HCFA	Health Care Financing Administration
HELOC	Home equity line of credit
HEQ	Home equity
HMDA	Home Mortgage Disclosure Act
HRD	Human Resource Development
HRM	Human resource management
HR1151	Credit Union Membership Access Act of 1998
HSA	Health Savings Account
HSFPP	High School Financial Planning Program
HTM	Held to maturity
HTML	Hyper Text Markup Language
HUD	Housing and Urban Development Department

I

IAN	Indexed amortizing note
IASC	International Accounting Standards Committee
IBAA	Independent Bankers Association of America
ICBA	Independent Community Bankers Association
ICCUE	Institute of Certified Credit Union Executives
IDA	Individual Development Account
IDCA	United States International Development Cooperation Agency
IFC	International Finance Corporation
IMF	International Monetary Fund
INET	Interbank Network for Electronic Transfer
IO	Interest only
IPO	Initial public offering
IRA	Individual retirement account
IRC	Information Resource Center
IRNet	International Remittance Network
IRS	Internal Revenue Service
ISDN	Integrated Services Digital Network
ISO	Incentive sharing option

L

LAN	Local area network
LBO	Leveraged buyout
LEI	Leading economic indicators index
LMI	League Management Institute
LP	Loan protection
LRC	League Resource Center
LSC	League Service Corporation
LTV	Loan-to-value ratio

M

MACRS	Modified accelerated cost recovery system
MAPS	Margin auction preferred stock
MBA	Minnesota Bankers Association

MBB	Mortgage-backed bond
MBD	Minority Business Development Agency
MBI	Mechanical Breakdown Insurance
MBL	Member Business Lending
MBO	Management by objectives
MBS	Mortgage-backed security
MCIF	Marketing Central Information File
MERIT	Management Enrichment Training Program
MICR	Magnetic ink character recognition
MIS	Management Information System (Data Processing)
MM	Money Markets
MMA	Money Market Account
MMDA	Money Market Deposit Account
MMMF	Money Market Mutual Fund
MNAP	Minnesota Network Advertising Program
MnCUN	Minnesota Credit Union Network
MnCUSC	Minnesota Credit Union Services Corporation
MnIPC	Minnesota Item Processing Corporation
MO	Money order
MSRB	Municipal Securities Rulemaking Board
MYCUP	Minnesota Young Credit Union Professionals

N

NACHA	National Automated Clearing House Association
NACUSAC	National Association of Credit Union Supervisory and Audit Committees
NACUSO	National Association of Credit Union Service Organizations
NAFCU	National Association of Federal Credit Unions
NAFTA	North American Free Trade Agreement
NARCUP	National Association of Retired Credit Union People
NASCCU	National Association of State Chartered Credit Unions
NASCUS	National Association of State Credit Union Supervisors
NASD	National Association of Securities Dealers
NASDAQ	National Association of Securities Dealers Automated Quotations
NASIC	National Association of Share Insurance Corporations
NAV	Net asset value
NBS	National Bureau of Standards
NCBA	National Cooperative Business Association
NCCB	National Consumer Cooperative Bank
NCD	Negotiable certificate of deposit
NCUA	National Credit Union Administration
NCUF	National Credit Union Foundation
NCUI	National Credit Union Institute
NCUSIF	National Credit Union Share Insurance Fund
NEFE	National Endowment for Financial Education
NEFE HSFPP	National Endowment for Financial Education's High School Financial Planning Program
NEV	Net economic value
NFCDCU	National Federation of Community Development Credit Unions
NFIP	National Flood Insurance Program
NICP	National Insurance Card Program
NIFCUS	National Investment Fund For Credit Unions
NOI	Net operating income
NOL	Net operating loss
NOW	Negotiable Order of Withdrawal Account
NTIS	National Technical Information Service
NYIB	National Youth Involvement Board

O

OCC	Office of the Comptroller of the Currency
OCED	Office of Comprehensive Employment Development Programs
OCR	Optical character recognition
OECD	Organization for Economic Cooperation and Development
OFAC	Office of Foreign Asset Control
OFR	Office of the Federal Register
OMB	Office of Management and Budget
OSHA	Occupational Safety and Health Administration
OTS	Office of Thrift Supervision

P

PAC	Political Action Committee
PBGC	Pension Benefit Guaranty Corporation
PC	Personal computer
PCA	Prompt Corrective Action
PIC	Political Involvement Committee
PIN	Personal Identification Number
PITI	Principal, interest, taxes and insurance
PM	Profit margin
PMI	Private mortgage insurance
PN	Promissory note
PO	Principal only
POD	Payment on Death Account
POD	Proof of deposit
POP	Point of purchase
POR	Policy Owner Representative
POS	Point-of-sale
PPI	Producer price index
PPP	Purchasing power parity
PR	Public relations
PSA	Public Securities Association Prepayment Index
PTC	Participants Trust Company
PV	Present value

Q

QA	Quality assurance
QC	Quality control

R

R&D	Research and development
RAM	Random access memory
RAM	Reverse annuity mortgage
RAN	Reverse anticipation note
RAP	Regulatory account procedures
RCPC	Regional Check Processing Center
RE	Retained earnings

REIT	Real Estate Investment Trust
REM	Reverse mortgage
REMIC	Real estate mortgage investment conduit
RESPA	Real Estate Settlement Procedures Act
RFC	Resolution Funding Corporation
ROA	Return on assets
ROE	Return on equity
ROM	Read-only memory

S

S&L	Savings and Loan
S&P	Standard & Poor's
SAIF	Savings Association Insurance Fund
SAR	Suspicious activity report
SAS	Statement of Auditing Standards
SBA	Small Business Administration
SD	Share drafts
SDN	Specially-Designated Nationals
SEC	Securities and Exchange Commission
SEG	Select employee group
SEP	Simplified employee pension
SFA	Securities and Futures Authority
SFAS	Statement of Financial Accounting Standard
SIC	Standard Industrial Classification
SIPC	Securities Investor Protection Corporation
SLMA	Student Loan Marketing Association
SMBS	Stripped Mortgage-Backed Security
SIMPLE	Savings Incentive Match Plan for Employees
SSA	Social Security Administration
STAR	Staff Training and Recognition Program

T

TCP/IP	Transmission Control Protocol/Interface Program
TEFRA	Tax Equity and Fiscal Responsibility Act of 1982
TEY	Tax equivalent yield
TIL	Truth-in-Lending
TIN	Taxpayer identification number
TIS	Truth-in-Savings
TM	Trade mark
TN	Treasury note
TQM	Total quality management
TVA	Tennessee Valley Authority

U

UCC	Uniform Commercial Code
UCCC	Uniform Commercial Credit Code
UGMA	Uniform Gift to Minors Act
UIT	Union Investment Trust
UMACHA	Upper Midwest Automated Clearing House Association
UPB	Unpaid balance
URL	Uniform resource locator

USA PATRIOT Act	Uniting & Strengthening America by Providing Appropriate Tools Required to Intercept & Obstruct Terrorist Act
USC	U.S. Central Credit Union
USDA	U.S. Department of Agriculture
USM	Unlisted securities market
UTMA	Uniform Transfers to Minors Act

V

VA	Veterans Administration
VAP	Volunteer Achievement Program
VAT	Value Added Tax
VLP	Volunteer Leadership Program
VOE	Verification of employment
VOR	Verification of rent
VRL	Variable-rate loan
VRU	Voice response unit

W

WAC	Weighted average coupon
WAL	Weighted average life
WAM	Weighted average maturity
WATS	Wide Area Telephone Service
WOCCU	World Council of Credit Unions
WPI	Wholesale price index
WWW	World Wide Web

Y

YTC	Yield to call
YTM	Yield to maturity

Z

ZBA	Zero Bracket Account
ZBB	Zero-based Budget
ZCS	Zero coupon security