# Minnesota's 2020 Awareness Initiative Results





#### **OUR OBJECTIVE**

Credit Union awareness is a digital marketing initiative designed to increase consumer consideration and grow industry market share by educating consumers and promoting the credit union difference.

#### THE RESEARCH

98% Of consumers have heard of credit unions

75% Of consumers surveyed would consider a credit union after viewing the campaign.

Consumer myths that block consideration are:

1) I can't join.

2) Accessing my money may be hard.





#### THE FACTS

\$43 to \$1 in marketing.

Credit union market share has remained flat at

for more than 25 years.





#### **CAMPAIGN GOALS**

- + Increased consumer consideration of credit unions
- + Increased opportunities for credit unions to *grow membership*
- + Inceased consumer awareness on access and how to join.

#### THE CONSUMER JOURNEY

- Consumers searching for financial needs online are identified.
- Consumers are served digital ads promoting the value of credit unions.
- Digital ads combined with your local promotions increase awareness and connect consumers to your credit union.







# Recall Survey Dec. 2020

BETTER RATES

2019

2020

38.9% 41.8%



How likely in the future are you to JOIN a credit union?

2017

2019

Likely/Very Likely Likely/Very Likely

41.8% 51.6%



2020

**Likely/Very Likely** 

50%

**Familiarity with Credit Unions** 

(Very/Somewhat Familiar)

2017

67%

2019

63%

2020

77%

Minnesota Membership Growth

3.2%

Recall of 2020 Campaign

2019

2020

29% 34%

percent of the target audience recalled the 2020 campaign







# **Awareness 2020—Pivot and Adjust**







#### ADAPTABILITY -

- Q1 TRANSIT AND DIGITAL
- Q2 COVID PSA'S + CU WORKERS ON THE FRONT LINES
- Q3/Q4 LAUNCH OYE NEW DIGITAL

#### **ADJUSTMENTS**

- NO EVENTS
- ADDED OTT VIDEO Q3
- TRANSIT ADS EXTENDED WITH CONCESSIONS







# 2020 Digital Impressions and Engagement

# 38 MILLION IMPRESSIONS

#### **Q1 DIGITAL**

Impressions 5,300,000

YFM Sessions 16,000

### Q2 COVID PSA'S + CU WORKERS ON THE FRONT LINES

Impressions 3,700,000

YMF Sessions 5,300

Radio Impressions 10,000,000

### Q3 LAUNCHED OYE NEW DIGITAL + OTT

Impressions: 13,516,303 Engagement ~913,400

YMF Sessions 27,000

#### **Q4 OYE NEW DIGITAL + OTT**

Impressions: 5 million

Engagement ~300,000

YMF Sessions 7,700







# **Transit Ad Impressions**











# **2020 Total Impressions**

**OTT (STREAMING)** 4,100,000 **SOCIAL** 15,000,000 9,000,000 **BANNERS** 10,000,000 **RADIO TRANSIT STATEWIDE** 74,000,000 **TOTAL** 

~112,000,000

# **Growing our Digital Impact**

	2017	2019	2020
IMPRESSIONS	20 MILLION	38 MILLION	38 MILLION
TRAFFIC TO YMF	17,000	67,000	100,000
CTR	.16	.4	.7
СРМ	\$12.90	\$16.00	\$7.86







# SOCIAL GEO PERFORMANCE:

MAY 1 - NOVEMBER 30



DMA REGION - STATIC	REACH	<b>IMPRESSIONS</b>
MINNEAPOLIS-ST. PAUL	467843	5429597
FARGO-VALLEY CITY	39296	511699
DULUTH-SUPERIOR	37888	419861
ROCHESTER-MASON CITY-AUSTIN	35456	397783
MANKATO	13696	232325
SIOUX FALLS(MITCHELL)	8704	138158
LA CROSSE-EAU CLAIRE	7040	107104
NON-DMA REGION	11648	32427

DMA REGION - VIDEO	REACH	<b>IMPRESSIONS</b>
MINNEAPOLIS-ST. PAUL	306378	3816622
FARGO-VALLEY CITY	19457	280433
DULUTH-SUPERIOR	16833	239673
ROCHESTER-MASON CITY-AUSTIN	16257	235012
MANKATO	8064	126200
SIOUX FALLS(MITCHELL)	5504	79108
LA CROSSE-EAU CLAIRE	5120	61870
NON-DMA REGION	2560	11130

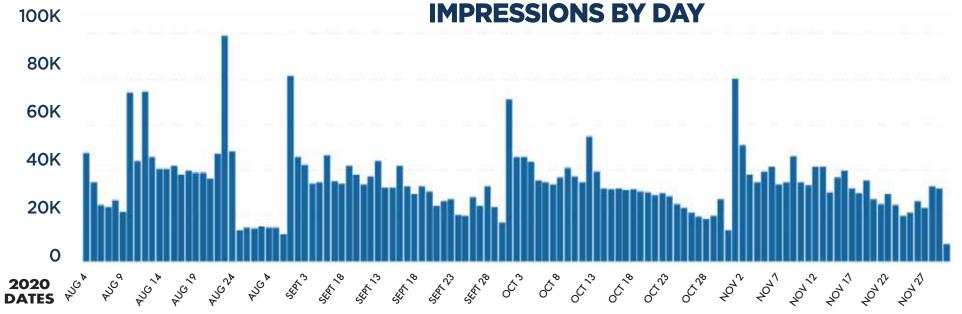






# Over The Top Performance

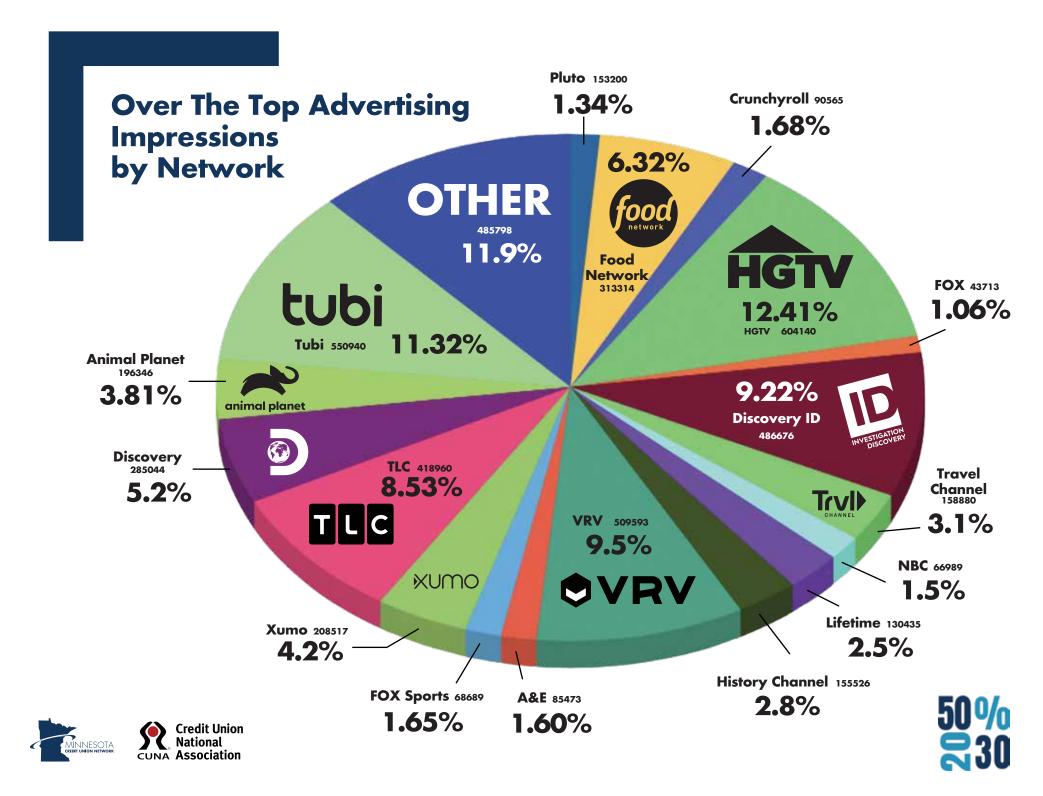
4,075,875 IMPRESSIONS 33,052 HOURS WATCHED 97.31% COMPLETION RATE













# Traffic to YourMoneyFurther.com

**2019** 

PAGE VIEWS **148,555** 

PAGES/ SESSION 2.09 AVERAGE TIME ON PAGE 00:00:34

8.48%

SESSION **54,076** 

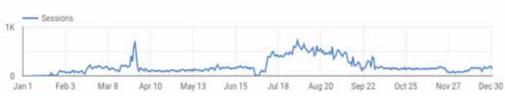
PAGE VIEWS **127,575** 

PAGES/ SESSION 2.36

2020

AVERAGE TIME ON PAGE OO:00:28

7.00%







**SESSION** 

70,996







## **Get Involved**



Learn more about the brand platform, research and Open Your Eyes program at awareness.creditunion (password: open-youreyes).



Download the Messaging Guide for marketing communications



Visit yourmoneyfurther.com to experience the consumer facing site



Financially support the Open Your Eyes to a Credit Union™ Awareness Initiative

Contributors have access to customized marketing resources and preferred placement on the locator



Engage with Your Money
Further social media channels:

Facebook - Your Money Further Instagram - yourmoneyfurther Twitter - @moneyfurther #openyoureyestoacreditunion





