



MNCUF CAPITAL DRIVE

To support Village Financial Credit Union

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The Minnesota Credit Union Foundation (MnCUF) provides resources to help the state's credit unions and communities prosper and thrive – serving as the philanthropic arm of the Minnesota Credit Union movement.

The Association for Black Economic Power (ABEP) is a nonprofit organization created to establish a Black-led credit union to address systemic financial challenges impacting Minneapolis residents, particularly people of color. ABEP is currently raising capital for post-opening operating expenses for Village Financial Credit Union

Credit union history and principles are rooted in serving the underserved and cooperation among cooperatives. To support ABEP in their effort, the MnCUF is seeking to raise \$1 million with support from the Credit Union Community.

The MnCU Foundation has established a special fund to receive donations from credit unions and other supporters.

- Donations will be held, and then released, to Village Financial Credit Union after regulatory approval to open has been received.
- In the event regulatory approval is not received, donations will be returned to contributors.

Contributions secured in now will be highly catalytic for ABEP and Village Financial.

- Provides important grounding for the State charter application and NCUA application
- Provides evidence of traction as additional financial support from other sources are sought
- Ensures operational sustainability during the first three years of opening

Please consider supporting this effort. Contact Minnesota Credit Union Foundation President Mark Cummins or Executive Director Andrea Molnau to learn more and make your donation.